

Teacher Quality Endowment Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances - Statutory Basis

June 30, 1999
(Amounts in thousands)

	1999	1998
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ 2,808	\$ -
Total revenues.....	<u>2,808</u>	<u>-</u>
Other financing sources:		
Operating transfers in.....	-	60,000
Total other financing sources.....	<u>-</u>	<u>60,000</u>
Total revenues and other financing sources.....	<u>2,808</u>	<u>60,000</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Education.....	394	-
Total expenditures.....	<u>394</u>	<u>-</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>394</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other financing uses.....	2,414	60,000
Fund balances at beginning of year.....	60,000	-
Fund balances at end of year.....	<u>\$ 62,414</u>	<u>\$ 60,000</u>